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PBIP/IR/2017/5469  
Dated: March 16, 2017

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To,  
Mr. Pravin Tulsyan  
Partner, BSR & Co. LLP  
First Floor, SCO 22-23  
Sector 8-C Chandigarh.

**Subject: Regarding the Empanelment (RFP Reference No PICTC/IR/DPR & FCI/2016/01)**

This is with reference to our letter no. PBIP/IR/2016/4657 dated 20.12.2016 and your acceptance letter dated 28.12.2016 regarding the empanelment for FCI Validation & Certification.

2. We hereby acknowledge the Bank Guarantee no 0172OBG17001045 dated 18.01.2017 of Kotak Mahindra Bank for Rs 1,00,00,000/- (Rupees One Crore Only) submitted by you on 19.01.2017 in accordance with terms and conditions of RFP. It is hereby informed that the empanelment of M/s BSR & Co. LLP with Punjab Bureau of Investment Promotion for FCI Validation and Certification is effective from **14.03.2017** for two years.

3. You are requested to comply with terms and conditions of the RFP document.

Thanking You

Yours Faithfully,

*Ahmed*  
ED(HR & Admin)