

CEO (OT)

13/12

Government of Punjab
Department of Agriculture
(Mandi Branch)

Order

ACEO
Please circulate to all
concerned.

Whereas State Government, with the objective of promoting private investment in the State has notified the Fiscal Incentive Policy vide notification no. CC/FIIP/2013/5343 dated 5/12/2013 and subsequently, a revised policy 17/7/2014-AS/1372 was issued vide notification dated 9/11/2015.

Whereas, Punjab Bureau of Investment Promotion has requested for clear instructions regarding exemption of Market fee and RDF to about 20 Basmati units set up in the State during the period 5/12/2013 to 30/9/2015.

3. Whereas, the matter was placed before the Council of Ministers in its meeting held on 25/10/2016 and the Council of Minister decided that the Basmati Processing units approved by Invest Punjab during the period 5/12/2013 to 30/9/2015 will be eligible for exemption from RDF and Mandi fees subject to the following terms and conditions:

- (i). Now that the incentive has become fiscal in nature, it shall be counted as a part of the total basket of incentives.
- (ii). The quantum of exemption will be 50% of the Mandi Fee and RDF Fee applicable.
- (iii). The quantum of exemption will be capped to a maximum of 50% of Fixed Capital Investment.
- (iv). The maximum eligibility period for availing the exemption will be 5 years.
- (v). The representative of Mandi Board will be included in the Inter-Departmental Committee of Invest Punjab which determines the allowable Fixed Capital Investment (FCI).
- (vi). It will be the responsibility of Invest Punjab to determine the eligibility of the units set up in the State during the period 5/12/2013 to 30/9/2015 for exemption as per FIIP (Revised) 2013 in terms of the decision of the Cabinet dated 25/10/2016.

Chandigarh
Dated : 6.12.2016

N.S. Kalsi
Additional Chief Secretary (Development)
Deptt. of Agriculture, Punjab

Endst No. 18/117/16/M-3/887836/1,

Chandigarh, dated the 6.12.2016

A copy of the above is forwarded to the following for information and necessary action;

1. CEO, PBIP, Udyog Bhawan, Sector-17, Chandigarh alongwith copy of Memorandum dated 24.10.2016 and Cabinet decision dated 25.10.2016.
2. Secretary, Punjab Mandi Board, Mohali for information and necessary action.
3. Secretary, Punjab Rural Development Board, Chandigarh.
4. Director, Industries & Commerce, Punjab, Chandigarh
5. Managing Director, Punjab Agro Industries Corporation Limited.

ਪੀ.ਬੀ.ਆਈ.ਪੀ.
ਉਦਯੋਗ ਭਵਨ, ਸੈਕਟਰ-17, ਚੰਡੀਗੜ੍ਹ
ਡਾਇਰੀ ਨੰ: 1371
ਮਿਤੀ: 8/12/16

Sanjiv K
Superintendent (Gr.I)

Secy (SS)
for compliance
13/12/16

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13.12.16