

# **PUNJAB GOVT SIGNS MOUS WITH 21 INDUSTRIAL GROUPS WORTH `1336.87 CR**

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Giving a major fillip to the state's industrial development, Punjab Government on Thursday signed Memorandum of Understandings (MoUs) with 21 industrial houses in Ludhiana worth Rs 1,336.87 crore in the presence of state's Industry and Commerce Minister Sunder Sham Arora.

The industrial groups include Happy Forgings Private Limited (Rs 400 crores), Ludhiana Beverages Private Limited (Rs 220 crore), Million Exports (Rs 200 crore), Pact Industries Limited (Rs 170 crore), Eastman International (Rs 90 crore), Bonn Group of Industries (Rs 50 crore), KG Exports (Rs 21 crore), Sharu Steel (Rs 10 crore), Ramaya Balaji Alloys Private Limited (Rs six crore), KNL Drive Line Private Limited (Rs 10 crore), Trishala Alloys Private Limited (Rs 5.92 crore), Jagraon Concast Private Limited (Rs 2.5 crore), Skyway Forge (Rs four crore), Panama Alloys (Rs five crore), Seth International Corp (Rs 22 crore), Bawa Knit Fab Private Limited (Rs 50 crore), New Swan Group of Industries (Rs 30 crore), KHK Alloys Private Limited (Rs 2.5 crore), Renny Strips (Private) Limited (Rs 25 crore), Sardar Associates (Rs 2.5 crore) and SRV Steels (Rs 7.5 crore).

Arora told that the state is set to get the investment of Rs 60,000 crore due to new industrial policy prepared by the government led by Chief Minister Capt Amarinder Singh.

He said that single window system for the industrialists is also being launched in each Deputy Commissioner's office so that industrialists do not suffer for the investment.

Later, the minister also held special interactions with renowned business tycoons include SP Oswal from Vardhman Group, Onkar Singh Pahwa of Avon Cycles, Janpath Estate's Mohinder Goyal, Harpreet Singh of Pact Industries, Rakesh Gupta from Eastman and others.

**Link: <http://www.dailypioneer.com/state-editions/chandigarh/punjab-govt-signs-mous-with-21-industrial-groups-worth-133687-cr.html>**