

Germany's Freudenberg Group plans to invest in Punjab

The group is in constant touch with 'Invest Punjab' team for identification of a suitable site for the new project, which would soon be finalised.

Germany-based [Freudenberg Group](#) CEO- Real Estate, Ulrich Kerber on Tuesday discussed with Punjab chief minister [Amarinder Singh](#) the modalities for investing in the state's automotive sector.

Amarinder assured Kerber of his government's full support and cooperation to undertake expansion in the state, a government statement said here.

Kerber informed the chief minister that the group was in constant touch with '[Invest Punjab](#)' team for identification of suitable site for the new project, which would soon be finalised.

He told Amarinder that Vibracoustic India, an arm of Freudenberg Group, is a leading supplier of NBH (noise, vibration and harshness) solutions for automotive industry, with a presence in 19 countries, and a marketshare of 18%. It is a major supplier to companies such as Audi, Mercedes and Volvo, he added.

Vibracoustic India President and head of operations Jagminder Bawa informed the chief minister that the group started its operation 20 years ago in Mohali.

He also pointed out that Vibracoustic India had worked out a proposal to invest for both Vibracoustic India and Freudenberg Sealing Technologies, another group company.

Link: <https://auto.economictimes.indiatimes.com/news/auto-components/germanys-freudenberg-group-to-invest-400-crore-in-punjab/74201190>