

Pharmaceutical Sector Identified As Priority Sector in State: Rajat Aggarwal

INVEST PUNJAB HOLDS CONSULTATIVE SESSION TO REACH TO PHARMACEUTICAL INDUSTRY



"Punjab has immense potential in the Pharmaceutical sector and with a view to harness this potential to the fullest extent; the Punjab Government is exploring the idea of developing a Pharmaceutical Park to augment growth in this sector. "Airing these views here today on the occasion of a stakeholder consultation session organised by Invest Punjab to reach out to the industry, the CEO, Invest Punjab, Mr. Rajat Aggarwal gave a detailed presentation on the Advantage Punjab highlighting the offerings to the industry in terms of policy incentives, conducive labour relations, round the clock quality power @ Rs 5, robust infrastructure etc. The meeting aimed at identifying the roadmap for boosting pharma sector in Punjab in consultation with the industry. Elaborating further, Mr. Aggarwal said that the Pharmaceutical sector has been identified as a priority sector in the State, boosted by the presence of prominent industry players such as Sun pharma, Nectar Life sciences, IOL Chemicals etc. Also, the State boasts the presence of world class R&D and educational centres like NIPER, PGI, INST, ISB, IISER etc. He also said that the Punjab Government launched an Industrial Policy in 2017, which offers support and attractive fiscal incentives to potential investors. On the occasion, representatives from United Biotech (P) Ltd, Theon Pharmaceuticals Limited, Unison Pharmaceuticals were present amongst the other from the pharma industry.